<u>Bihar Skill Development Mission (BSDM)</u> Labour Resources Department, Govt. of Bihar

Proceeding of the Meeting of the Financial Evaluation Committee of RFP for Selection of Chartered Accountant Firm for appointment as Financial Management and Accounting Support Consultant (FMASC) in Bihar Skill Development Mission (BSDM), Govt. of Bihar vide Ref. No. BSDM/FMAS RFP-192/2024-01 dated 26.09.2024.

Date of Meeting: 17.12.2024

Venue: Chamber of Secretary, Labour Resources Department.

Chaired by: Shri Deepak Anand, Secretary, Labour Resources Department cum CEO, BSDM

Ref: BSDM Letter No. BSDM/FMAS RFP-192/2024-3944 dated 16.12.2024.

Other Participants of the Meeting:

1. Shri Rajeev Ranjan, ACEO, BSDM

2. Shri Suresh Kumar Singh, Mission Director, BSDM

3. Shri Atul Suman, Mission Manager (F&A), BSDM

4. Shri Santosh Kumar Srivastava, Asst. Internal Financial Advisor, LRD

5. Shri Sriranga Vishnu, Representative, CIMP Patna

RFP Name: RFP for Selection of CA Firm for appointment as Financial Management and Accounting Support Consultant (FMASC) in BSDM vide Ref. No. BSDM/FMAS RFP-192/2024-01 dated 26.09.2024.

Submission of proposals were invited through electronic mode only, and the bidder/s were to submit their Bid on e-Procurement platform at www.eproc2.bihar.gov.in.

In response to the above, it is reflected on E-proc 2 portal of Govt. of Bihar, that following **Five** Chartered Accountant (CA) Firms have submitted their proposal till the final stipulated time for uploading of offer/bid i.e. up to 03.00 P.M on 04th November 2024.

- 1. M/s. Komandoor & Co LLP
- 2. M/s. KRA & Co
- 3. M/s. P. Puneet and Co.
- 4. M/s. Satendra Gupta and Associates
- 5. M/s. Thakur Bhuwanesh & Associates

The meeting of Technical Evaluation Committee was scheduled on 04th December 2024 wherein the technical documents of all the above bidders were accordingly evaluated against Minimum Eligibility Criteria of Notice Inviting Request for Proposal of the RFP and further technical evaluation against the Clause 8 (Technical Evaluation Score Matrix) of Section 2 of the RFP.





The Technical Bids of Two CA Firms viz (i) M/s. Komandoor & Co LLP and (ii) M/s. Satendra Gupta and Associates failed to pass the Minimum Eligibility Criteria and were thus rejected and not evaluated any further.

The Technical Bids of rest Three CA Firms viz (i) M/s. KRA & Co (ii) M/s. P. Puneet and Co and (iii) M/s. Thakur Bhuwanesh & Associates passed the technical evaluation and were recommended for opening of their financial bids and for further evaluation under Least Cost System (LCS) system as per "as per Clause 9.1" of the RFP document. The Financial Bids were accordingly opened in the meeting of Financial Evaluation Committee on 17th December 2024 and the bidders quoted (excluding GST, ref: clause 5.3 of the RFP) as below:

Position	Input Month	KRA & Co		P. Puneet & Co.		Thakur Bhuvanesh & Co	
		Monthly Rate	Total Cost	Monthly Rate	Total Cost	Monthly Rate	Total Cost
Team Leader	36	1,20,000	43,20,000	80,000	28,80,000	75,000	27,00,000
Co-Team Leader	36	80,000	28,80,000	70,000	25,20,000	55,000	19,80,000
1st Accountant	36	35,000	12,60,000	32,000	11,52,000	30,000	10,80,000
2nd Accountant	36	30,000	10,80,000	32,000	11,52,000	30,000	10,80,000
3rd Accountant	36	25,000	9,00,000	32,000	11,52,000	22,000	7,92,000
4th Accountant	36	20,000	7,20,000	32,000	11,52,000	22,000	7,92,000
5th Accountant	36	16,700	6,01,200	32,000	11,52,000	22,000	7,92,000
Total (36 Months)		1,17,61,200		1,11,60,000			92,16,000

M/s. Thakur Bhuvanesh & Co has quoted the lowest price and thus becomes the successful bidder. Accordingly, the committee recommends to issue Letter of Award to M/s. Thakur Bhuvanesh & Co for appointment as Financial Management and Accounting Support Consultant (FMASC) for 03 years from the date of signing of contract.

Sriranga Vishnu Representative CIMP, Patna Santosh Kumar Srivastava Internal Financial Advisor Labour Resources Department Atul Suman Mission Manager (F&A) BSDM

Suresh Kumar Singh
A) Mission Director
BSDM

Deepak Anand CEO, BSDM

Rajeev Ranjan ACEO, BSDM